

## What Is The Trust Foundation?

The Trust Foundation is a fund established by the EFCC Prairie District with a board of directors elected by the district conference. The foundation is controlled by the district board via the annual conference.

## Why Does It Exist?

The purpose of the foundation is to help finance the construction, remodeling, or purchase of church buildings or ministry facilities for Evangelical Free Church of Canada congregations across all five districts.

## How Does It Work?

The foundation provides a means for God's people to invest their money in promoting the Lord's work and at the same time earn a fair return with adequate security.

# Building Together...

## History

A small group of men with hearts of faith, visionary financial planning, and a desire to provide the means to finance church building programs was the beginning of the Prairie District Trust Foundation. The Trust Foundation originated as a result of district conference action in 1973. A resolution *'that the Board appoint a committee of three, to proceed with receiving of Individual Trusts or Loan Investments...'* was approved at that conference in Calgary.

In 1975, more than 40 years ago, the Prairie District Trust Foundation commenced operating with only \$300. If you don't like history, call this a lesson in financial investing. If talk of money, investments, and interest rates makes you nervous, call this a lesson in faith and vision. The fact is that the vision of the Foundation founders and district conference action has, by God's grace, multiplied. In a 1994 Foundation report, Rev. Tony Hanson noted that Rev. John Penner from Mont Nebo EFC was the first bondholder, investing the sum of \$100. Today the bondholder amount exceeds \$5.6 million. The total assets of the Foundation have increased from an initial \$300 to \$6.2 million.

## Church Plants

Retained earnings from the foundation have been a means of funding district outreach ministries. To date, almost \$400,000 has been transferred into District Church Planting and New Works ministries.

## Investments

Interest rates are determined by the Trust Foundation Board. Deposits carry a five-year rate of return, presently set at 3%. The deposit can be redeemed early. If redeemed prior to the first year anniversary, the rate paid is 1% less than the five-year rate.

The foundation seeks to pay withdrawals when requested, though a 30-day notice is appreciated and on larger investments, a six-month period may be required.

## Loans

Since 1979 (the year of the first loans to Big River EFC and Highland Park EFC), the Trust Foundation has granted 44 loans in amounts from \$14,000 to \$2.385 million, totaling \$14,822,000 to June 2016.

The Trust Foundation does not qualify for deposit insurance available to many commercial institutions. Thus funds for the foundation are secured in three ways:

1. Only member congregations of the EFCC and their ministry partners can qualify for loans.
2. Loans are made with a first mortgage on the property involved.
3. A reserve is held at all times equal to at least 10% of all outstanding certificates.

## Individuals (*Investments*)

I am interested in the Evangelical Free Church Prairie District Trust Foundation.

I wish to invest \$\_\_\_\_\_.  
Please contact me.

I am interested in discussing this opportunity further. Please contact me.

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone \_\_\_\_\_

Email \_\_\_\_\_

Date \_\_\_\_\_

## Churches (*Loans*)

To arrange for a loan, send a letter to the foundation requesting a loan application form that provides all the necessary information.

Trust Foundation  
EFCC Prairie District  
Box 997  
Lethbridge AB T1J 4A2

Or contact Doug Munton  
403-328-6966  
[doug@muntonco.com](mailto:doug@muntonco.com)



**Prairie District**  
[www.pdefcc.ca](http://www.pdefcc.ca)  
403-938-1320  
[rob@pdefcc.ca](mailto:rob@pdefcc.ca)  
[tmorris@pdefcc.ca](mailto:tmorris@pdefcc.ca)  
28 Westland Rd  
Okotoks AB T1S 1T2

3/2017

A blue background featuring a white architectural drawing of a house's frame. The drawing includes labels such as "RIGHT SIDE FRAM", "TOTAL FOOTING", and "TOTAL FLOOR".

*Together We Can  
Grow God's Church*

*Trust  
Foundation*

**Evangelical  
Free Church  
of Canada  
Prairie District**